



**BEACONSFIELD
GOLD N.L.**

A.C.N 057 793 834

STOCK EXCHANGE ANNOUNCEMENT

PRODUCTION DELAYED BY SEVERE WEATHER CONDITIONS

Severe weather conditions in north-eastern Tasmania, with winds gusting to 100kph, have caused some production delays at the Beaconsfield Gold mine.

Power to both mine and processing plant was lost at around 10:00 pm on Wednesday, 2 February. It was restored to the mine about six hours later. However, the power line linking the mine with the processing plant was taken out and damaged by a falling tree. This link is presently being repaired by linesmen from Aurora Energy.

The weather has abated and mining production has now resumed after a pause which was implemented because of the possibility of power losses underground. The delay in mine production will have minimal impact on gold production due to the current high levels of run-of-mine ore in surface stockpiles.

While the ball mill was already shut down for routine planned maintenance, power to the bacterial oxidation plant was lost and will not be restored until the power line is repaired. Diesel air compressors have been mobilized to inject air into the tanks in order to minimize loss of bacteria activity.

Some decrease in February bullion production is anticipated, the extent of which is presently uncertain. However, due to excess capacity in the processing plant, it is expected that any short term loss of production can be made up in coming months.

Brian Coulter
Company Secretary

3 February 2005