



**BEACONSFIELD
GOLD N.L.**

A.C.N 057 793 834

STOCK EXCHANGE ANNOUNCEMENT

30 JUNE 2006

\$5.5 MILLION SHARE PLACEMENT

Beaconsfield Gold has today placed 24 million new shares at a price of 23 cents per share, raising \$5.5 million in working capital.

The placement was made under ASX Listing Rule 7.1, which allows for the issue of up to 15% of existing shares without shareholder approval, and, in accordance with requirements of the Corporations Act 2001, was necessarily made to sophisticated and professional investors only.

Additionally, on 28 June 2006, the Company received shareholder approval for a placement of up to 60 million new shares to sophisticated and professional investors. This approval positions the Company so that it can acquire, at short notice, the Allstate group's 51.51% interest in the Beaconsfield Mine, if that interest becomes available, via a direct purchase or via Beaconsfield Gold's comprehensive pre-emptive rights under the Beaconsfield Mine Joint Venture Agreement.

This placement, which will occur only if the 51.51% interest becomes available, will also necessarily be made only to sophisticated and professional investors.

The Company's shares are currently suspended and will remain so until a clearer picture emerges of when, and under what circumstances, the Beaconsfield Mine will be allowed to re-open following the incident on 25 April 2006.

The 30 June placement and the approval for a placement of up to 60 million new shares maximises the Company's chances of moving to 100% ownership of the Beaconsfield Mine in coming months, should the opportunity arise.

For further information contact:

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