



BEACONSFIELD  
GOLD N.L.

A.C.N 057 793 834

## STOCK EXCHANGE ANNOUNCEMENT

4 APRIL 2007

### GOLD ORE DEVELOPMENT RECOMMENCES AT BEACONSFIELD MINE

Increased mining operations have been given the go-ahead at the Beaconsfield Mine by the relevant safety authority in Tasmania and production of gold bullion from the ore treatment plant is expected shortly. A return to full production levels, however, will not occur until stoping recommences, which is dependant on further approvals being received.

Sill driving (stope development) has re-commenced at the Beaconsfield Gold Mine following the completion of a Case for Safety for that activity and the subsequent notification from Workplace Standards Tasmania rescinding parts of the notices issued after the Anzac Day incident. A period of consultation with key stakeholders including the workforce and the Australian Workers Union was then undertaken before work began.

The resumption of gold ore mining and ore treatment will see the care and maintenance workforce at the site increase by about 30 people and recruitment for those positions is already well advanced. Further increases in the workforce will be necessary when stoping operations resume.

Chief Executive Officer, Mr Bill Colvin, said that the new additions to the workforce would be seen by the local community as a positive indication of the fact that the mine was progressing towards a full re-opening.

This is the first time that gold bearing ore has been mined at Beaconsfield since the notices were issued by Workplace Standards Tasmania in April 2006 and production of gold bullion from the plant is now expected later this month, once ore stockpiles have been established.

Mr Colvin said however that a return to full production levels would not occur until stoping recommences which is dependant on the completion of further Cases for Safety. *“These Cases for Safety are well advanced and the submission of an Ore Production (Stoping) Case for Safety for the Eastern Domain of the mine is expected within several weeks, with the Western Domain following thereafter,”* Mr Colvin said.

The Cases for Safety represent a rigorous and comprehensive approach to designing and implementing hazard controls which mitigate risk associated with each discrete mining activity and work practice. Coffey Mining Pty Ltd has been engaged to provide geotechnical expertise and assist management with the preparation of the documentation, whilst Safe Production Solutions Pty Ltd has provided an independent peer review.

*“The safety processes involved with resuming gold production have necessarily been exhaustive and time consuming but there has been strong support for the Beaconsfield Mine and I believe this announcement will be welcomed by the workforce, community, government and AWU”* Mr Colvin said. *“This is a very positive step forward and the remaining work required for the recommencement of full stoping operations is now well advanced”*.

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