



BEACONSFIELD
GOLD N.L.

A.C.N 057 793 834

STOCK EXCHANGE ANNOUNCEMENT

6 SEPTEMBER 2006

POSITIVE GEOTECHNICAL ASSESSMENT ASSISTS EFFORTS TO RECOMMENCE PRODUCTION AT BEACONSFIELD MINE

Beaconsfield Gold NL (ASX: BCD or the “Company”) welcomes the announcement issued today by Allstate Explorations NL (Subject to Deed of Company Arrangement) (“Allstate”), as Manager of the Beaconsfield Mine Joint Venture (“BMJV”), regarding the geotechnical assessment of the Beaconsfield Mine undertaken by Coffey Mining. A copy of the Allstate announcement is included with this release.

Coffey Mining says that *“at this stage we do not foresee any geotechnical reasons relating to ground control that could not be managed such that they would prevent the Beaconsfield Mine recommencing operations.”*

BCD views the Coffey Mining assessment as positive news for the miners, the community and other parties committed to seeing the Beaconsfield Mine back in production. BCD advises, however, that there is still a high level of uncertainty concerning the actual timing of any recommencement of commercial mining operations and gold production as extensive consultation by Allstate is still required with the workforce, local community, Workplace Standards Tasmania, the AWU, the Coroner and other stakeholders.

BCD also believes the geotechnical assessment is positive for Allstate’s intention to sell its group interest in the BMJV or to recapitalise Allstate. Notwithstanding the uncertainties associated with the mine’s re-opening, BCD is committed to acquiring 100% ownership of the mine and has formally advised Allstate of its position. The Company believes it is best qualified and best placed to take over management of the mine.

“We are obviously pleased to hear that the Coffey Mining report has found no geotechnical reasons to prevent the mine recommencing operations,” BCD Chief Executive Officer Bill Colvin said.

“Beaconsfield Gold is the company that is best placed to get the mine up and running when approval has been granted to recommence commercial mining operations. We know the mine and we have shareholder approval for the funding to buy the Allstate group’s interest”.

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