



**BEACONSFIELD
GOLD N.L.**

A.C.N 057 793 834

STOCK EXCHANGE ANNOUNCEMENT

10 NOVEMBER 2006

NEGOTIATIONS TO TAKE PLACE ON A POSSIBLE RESTRUCTURE OF THE BEACONSFIELD MINE JOINT VENTURE

Beaconsfield Gold NL (ASX: BCD or the “Company”) welcomes a request by Allstate Explorations NL (Subject to Deed of Company Arrangement) (“Allstate”) to commence negotiations with a view to restructuring ownership of the Beaconsfield Gold Mine.

BCD remains firmly committed to the safe re-opening of the mine and is optimistic about its exploration potential. The Company is well placed to acquire Allstate’s interests should they become available and already has shareholder approval in place to raise additional funding, if required.

BCD Chief Executive Officer Mr Bill Colvin said: “Beaconsfield Gold has confidence in the future of the mine and remains the obvious, natural owner. I am encouraged that negotiations will now take place with a view to resolving this issue in the near future.”

For further information contact:

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