



**BEACONSFIELD
GOLD N.L.**

A.C.N 057 793 834

STOCK EXCHANGE ANNOUNCEMENT

14 MAY 2007

COURT RULING SOUGHT ON BUSINESS INTERRUPTION INSURANCE CLAIM

The Beaconsfield Mine Joint Venture (“BMJV”) participants, comprising a number of Beaconsfield Gold group companies, are continuing to pursue a claim under their business interruption insurance policy following the 25 April 2006 incident and the temporary closure of the Beaconsfield Mine. The policy has a one month excess and is capped at \$50 million.

To date the insurer has refused to indemnify the BMJV participants in respect of their loss resulting from the mine closure. Therefore the Beaconsfield Gold group has today filed a claim in the Supreme Court of Victoria claiming damages of \$45.5 million arising from the insurer’s refusal to provide indemnity in breach of the terms of the policy.

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