



**BEACONSFIELD
GOLD N.L.**

A.C.N 057 793 834

STOCK EXCHANGE ANNOUNCEMENT

RETIREMENT OF MANAGING DIRECTOR

Retirement of Mike Trumbull

Mike Trumbull has announced that he will retire as Managing Director of the Company with effect from the conclusion of the 2004 annual general meeting (AGM) of the Company.

Mr Trumbull was appointed a foundation director of the Company in March 1993, becoming Managing Director in December 2003, and so will have served the Company for over 11 years at the time of the AGM. He was the chief architect of the refinancing of the Company which enabled it to come out of receivership with its assets intact in March 2004 and return, very successfully, to ASX quotation in April 2004 – believed to be a first for an Australian mining company.

Mr Tony Greenwood, Chairman, said “Mike has given his heart to the building and rebuilding of Beaconsfield Gold and has been a great generator of shareholder wealth”.

The Board will commence a search for a successor to ensure a smooth handover at the AGM.

Under Mr Trumbull’s service agreement he is entitled to payment for untaken leave but no other retirement benefits.

A handwritten signature in cursive script that reads "Tony Greenwood".

Tony Greenwood
Chairman

19 July 2004