



**BEACONSFIELD
GOLD N.L.**

A.C.N 057 793 834

STOCK EXCHANGE ANNOUNCEMENT

PAYMENTS TO THE PRE-8 JUNE 2001 ALLSTATE CREDITORS

This announcement is further to the ASX announcement of 6 July 2004.

At the meeting of the creditors of Allstate Explorations NL (Subject to Deed of Company Arrangement) held on 15 July 2004, it was agreed that the Deed Administrators for Allstate should negotiate and settle with Beaconsfield Gold NL a repayment plan satisfactory to the Deed Administrators, failing which there would be a further creditors' meeting.

The Deed Administrators have invited Beaconsfield Gold either to accept a counter offer that has been made by them in response to Beaconsfield Gold's original proposal or for Beaconsfield Gold to put forward a further proposal to them by 30 July 2004.

Beaconsfield Gold is committed to payment of the outstanding amount (approximately \$1,966,000) in full as soon as practicable and will continue negotiations with the Deed Administrators during the standstill period agreed. The Directors consider that it will be practicable to conclude an agreement.

Additionally, the Company is advancing discussions for a new banking facility that will underpin its continued financial growth.

Mike Trumbull
Managing Director

19 July 2004