



**BEACONSFIELD
GOLD N.L.**

A.C.N 057 793 834

STOCK EXCHANGE ANNOUNCEMENT

27 JULY 2006

ALLSTATE INITIATIVE TO RATIONALISE MINE OWNERSHIP WELCOMED

Beaconsfield Gold NL ("BCD") has welcomed the announcement by Allstate Explorations NL (Subject to Deed of Company Arrangement) ("Allstate") of an attempt to restructure the ownership of the Beaconsfield Gold Mine.

"We are well positioned to acquire this shareholding. We understand the business, we have the funding approved and we have pre-emptive rights over Allstate's interest in the joint venture" BCD's Chief Executive Officer Mr Bill Colvin said today.

On 28 June, BCD received shareholder approval for a placement of shares to enable it to acquire Allstate's 51.51% interest in the Beaconsfield Mine.

The company believes it will be difficult for any other party to acquire the Allstate interest in the mine due to the comprehensive pre-emptive rights held by BCD, which apply whether the acquisition is proposed directly or through a share placement in Allstate.

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